

All Saints Greek Orthodox Church

SAMPLE

Balance Sheet

	<u>As of 12/31/14</u>
Current Assets	
Operations Account	\$ 17,989.19
Building Fund Account	\$ 79,328.06
Contingency Account	\$ 80,482.85
Appointment Account	\$ 11,080.09
Dinner Dance Checking Account	\$ 3,686.81
Special Events Account	\$ 486.50
GOYA Account	\$ 6,106.10
Helenic Dancers Account	\$ 1,228.12
Certificate of Deposit	\$ 11,362.53
All American Energy Stock	\$ 4,632.55
Total	\$ 216,382.80
Property & Equipment	
Land	\$ 300,000.00
Building (2)	\$ 5,555,828.00
Accumulated Depreciation (Building)	\$ (387,671.14)
Total	\$ 5,468,156.86
Total Assets	\$ 5,684,539.66
Current Liabilities	
Other	
Total	\$ -
Long-term Liabilities	
Mortgage payable	\$ 2,521,675.96
Total	\$ 2,521,675.96
Owner Equity	
Equity	\$ 3,162,863.70
Total	\$3,162,863.70
Total Liabilities & Stockholder Equity	\$ 5,684,539.66

Depreciation = Reduction of the value of an asset over time

For a viable parish Total Assets must equal Total Liabilities

Equity = Assets - Liabilities

